

1 APR 1986

Note for the Record

Subject: Meeting with Representatives from OF and
Comptroller Office on implementation of internal
Agency Retirement System

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1. On 9 April, [] (DD/EBS) and [] (C/RD)
met with [] from the Office of
Finance and [] from the Comptroller's Office to
discuss the status of the ongoing supplemental retirement
legislation and requirements for implementing a CIA internally
administered retirement program.

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2. [] gave a brief overview of the retirement
legislation advising that it now appeared Congress would pass a
bill by 30 April 86, which would contain provisions for
internal administration. General provisions of the bill were
discussed which included funding requirements (OF believed that
CIA should control funds, otherwise secure administrative
arrangements difficult to establish and maintain), thrift plan
arrangements, and budgeting and resource requirements. []
[] indicated D/OF had discussed resource implication with
the DDA and that the latter was prepared to support a new
initiative for FY-88 for submission to the Comptroller. In
conjunction with this, we agreed that OP would also review for
resubmission its previous FY-88 initiative which was
subsequently removed from the Agency budget. It was further
agreed that the OF/OP working group should be formalized into a
task force and that representatives from each office should
begin regular meetings and research to quickly identify
requirements and taskings associated with implementation of the
new systems.

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File - CIA Internal Admin

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